

China Taiping Insurance (UK) Co Ltd

Modern slavery statement

Modern slavery statement for financial year 2016

This statement is made in pursuant to Section 54 of the Modern Slavery Act 2015 and sets out the steps that China Taiping Insurance (UK) Co Ltd (CTI) has taken and is continuing to take to ensure that modern slavery or human trafficking is not in our supply chains or in any part of our business.

Modern slavery encompasses slavery, services, human trafficking and forced labour. CTI has a zero tolerance approach to any form of modern slavery. CTI is committed to acting ethically and with integrity and transparency in all business dealings and to putting effective systems and controls in place to safeguard against any form of modern slavery taking place within the business or our supply chain.

Our business approach

We are a regulated general insurance company in UK. We always work to the highest professional standards and comply with all laws and regulations applicable to our business. We expect the same high standards from those parties we engage with and are committed to ensuring that there is no modern slavery or human trafficking in our supply chain.

Our policies

We operate a number of internal policies to ensure that we are conducting business in an ethical and transparent manner. These include:

We work to embed throughout our operations a robust risk management framework to ensure we effectively analyse and manage the risks to our business. This includes analysing the risk of inadvertently working with suppliers who do not share our commitment to anti-slavery and human trafficking.

- **Anti-slavery policy.** This policy sets out the organisation's stance on modern slavery and explains how employees can identify any instances of this and where they can go for help.
- **Recruitment policy.** We operate a robust recruitment policy, including conducting eligibility to work in the UK checks for all employees to safeguard against human trafficking or individuals being forced to work against their will.
- **Whistleblowing policy.** We operate a whistleblowing policy so that all employees know that they can raise concerns about how colleagues are being treated, or practices within our business or supply chain, without fear of reprisals.
- **Code of business conduct.** This code explains the manner in which we behave as an organisation and how we expect our employees and suppliers to act.

Our suppliers

CTI operates a supplier policy and maintains a preferred supplier list. We conduct due diligence on all suppliers before allowing them to become a preferred supplier. This due diligence includes an online search to ensure that particular organisation has never been convicted of offenses relating to modern slavery. Our anti-slavery policy forms part of our contract with all suppliers and they are required to confirm that no part of their business operations contradicts this policy.

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Modern slavery statement (continued)

In addition to the above, as part of our contract with suppliers, we require that they confirm to us that:

- They have taken steps to eradicate modern slavery within their business
- They hold their own suppliers to account over modern slavery
- They pay their employees at least the national minimum wage / national living wage. (For UK based suppliers)
- They pay their employees any prevailing minimum wage applicable within their country of operations. (For international suppliers)
- We may terminate the contract at any time should any instances of modern slavery come to light.

Training

We ensure that all employees who have responsibility for procurement within our firm receive appropriate training to identify issues related to slavery and human trafficking, and review standard terms with suppliers as a means of ensuring disclosure and compliance.

Our performance indicators

We will know the effectiveness of the steps that we are taking to ensure that slavery and/or human trafficking is not taking place within our business or supply chain. We encourage anyone (including employees, sub-contractors, suppliers and clients) to report in good faith any issues or concerns about potential violation of human rights, legal or regulatory requirements, and improper or unethical business practices such as fraud or bribery.

Approval for this statement

By order of the board



Geng Jin Hai

Director

27 March 2017