

# Motor - Private Car Insurance

## Target Market Statement (Version 10/2021)

Product Name	Motor Product
Product Type	Personal Lines General Insurance product suitable for individual customers or companies with a small fleet
Who is the product designed for?	This product is designed to meet the legal requirement to hold motor insurance, by providing liability cover to other vehicles or property and compensation for death or injury to any other person.
Who is the product not appropriate for?	<ul style="list-style-type: none"> <li>● Anyone residing outside of Great Britain, Northern Ireland, the Channel Islands and the Isle of Man</li> <li>● Customers who have cover elsewhere or have had an insurance cancelled before</li> <li>● Customers without a valid driving license</li> <li>● Vehicles which have been modified</li> <li>● Caravans or Motor Homes</li> <li>● Any vehicles above 3.5t</li> </ul>
What are the mandatory product features that will meet the needs, characteristics and goals of the target market?	<p>This product provides the following cover, up to agreed specified limits:</p> <ul style="list-style-type: none"> <li>● Liability to Others</li> <li>● Fire or Theft</li> <li>● Windscreen Damage</li> <li>● Accidental Damage</li> <li>● Medical expenses and Loss or Damage to personal Effects</li> </ul>
Does the product include optional covers?	<p>The following additional optional cover can be arranged:</p> <ul style="list-style-type: none"> <li>● No Claim Discount</li> <li>● Protected No Claim Discount</li> <li>● Foreign Use</li> <li>● Servicing / Repair and Transit</li> </ul>
Additional Benefit	None
How should this product be distributed?	This product can be sold face to face, via the telephone or by postal application.

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What should distributors do to ensure the product provides fair value to the end customer?	To ensure the customer receives fair value for this product, care must be taken to ensure no duplicate cover exists or is caused by an add-on where that cover is already provided by the policy. Commission, fees or charges passed onto the customer must be proportionate to the service provided and provide fair value.
Additional Product Literature	This document is to be read in conjunction with the appropriate policy wording and IPID which is available through the CTIUK Website

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