

Marine Insurance

Target Market Statement (Version 10/2021)

Product Name	Marine
Product Type	Commercial Lines general insurance product suitable for companies
Who is the product designed for?	This is a commercial insurance product suitable for organisations wishing to insure against the risk of loss or damage to ships, cargo, terminals, and any transport by which the insured property is transferred, acquired, or held between the points of origin and the final destination.
Who is the product not appropriate for?	<ul style="list-style-type: none"> ● Consumers
What are the mandatory product features that will meet the needs, characteristics and goals of the target market?	<p>This product provides the following cover, up to agreed specified limits:</p> <ul style="list-style-type: none"> ● In respect of goods moving by sea, road or rail <ul style="list-style-type: none"> (a) Institute Cargo Clauses (A) 1.1 2009 CL 382 (b) Institute Strikes Clauses (Cargo) 1.1.2009 CL 386 (c) Institute War Clauses (Cargo) 1.1.2009 CL 385 (d) Institute Classification Clause 1.1.2001 CL 354 ● In respect of goods moving by air <ul style="list-style-type: none"> (a) Institute Cargo Clauses (Air) 1.1.2009 CL 387. (b) Institute Strikes Clauses (Air) 1.1.2009 CL 389. (c) Institute War Clauses (Air) (excluding sendings by Post) 1.1.2009 CL 388. (d) Institute War Clauses (sendings) by Post 1.3.2009 CL 390.
Does the product include optional covers?	N/A
Additional Benefit	N/A
How should this product be distributed?	This product can be sold with the active assistance and guidance of an insurance intermediary to select the appropriate level of cover.

What should distributors do to ensure the product provides fair value to the end customer?	To ensure the customer receives fair value for this product, care must be taken to ensure no duplicate cover exists or is caused by an add-on where that cover is already provided by the policy. Commission, fees or charges passed onto the customer must be proportionate to the service provided and provide fair value.
Additional Product Literature	This document is to be read in conjunction with the appropriate policy wording which is available on CTIUK's Website

Sport and Social Clubs Insurance

Target Market Statement

Product Name	Sport and Social Clubs
Product Type	Commercial Lines general insurance product suitable for companies
Who is the product designed for?	This is a commercial insurance product suitable for organisations wishing to insure the risks of running their golf, sport or any other social clubs within the United Kingdom.
Who is the product not appropriate for?	<ul style="list-style-type: none"> ●Property in course of construction ●Any process of production packing treatment testing commissioning servicing cleaning dyeing or repair, etc ●Non-Commercial customers.
What are the mandatory product features that will meet the needs, characteristics and goals of the target market?	<p>This product provides the following cover, up to agreed specified limits:</p> <ul style="list-style-type: none"> ●Material Damage ●Business Interruption ●All Risks on Specified Items ●Money and Personal Injury ●Good in Transit ●Computer Breakdown ●Deterioration of Stock ●Employers' Liability ●Public and Products Liability ●Loss of License ●Personal Accident ●Legal Expense ●Theft by Club Officials
Does the product include optional covers?	N/A
Additional Benefit	N/A
How should this product be distributed?	This product can be sold with the active assistance and guidance of an insurance intermediary to select the appropriate level of cover.

What should distributors do to ensure the product provides fair value to the end customer?	To ensure the customer receives fair value for this product, care must be taken to ensure no duplicate cover exists or is caused by an add-on where that cover is already provided by the policy. Commission, fees or charges passed onto the customer must be proportionate to the service provided and provide fair value.
Additional Product Literature	This document is to be read in conjunction with the appropriate policy wording which is available through the CTIUK Website

Combined Liability Insurance

Target Market Statement

Product Name	Combined Liability
Product Type	Commercial Lines general insurance product suitable for companies
Who is the product designed for?	This is a commercial insurance product suitable for organisations wishing to insure the liability risks of running their businesses within the United Kingdom.
Who is the product not appropriate for?	<ul style="list-style-type: none"> ● Seeking for cyber or communicable disease covers. ● Non-Commercial customers.
What are the mandatory product features that will meet the needs, characteristics and goals of the target market?	<p>This product provides the following cover, up to agreed specified limits:</p> <ul style="list-style-type: none"> ● Public Liability ● Product Liability ● Employers' Liability
Does the product include optional covers?	N/A
Additional Benefit	N/A
How should this product be distributed?	This product can be sold with the active assistance and guidance of an insurance intermediary to select the appropriate level of cover.
What should distributors do to ensure the product provides fair value to the end customer?	<p>To ensure the customer receives fair value for this product, care must be taken to ensure no duplicate cover exists or is caused by an add-on where that cover is already provided by the policy.</p> <p>Commission, fees or charges passed onto the customer must be proportionate to the service provided and provide fair value.</p>
Additional Product Literature	This document is to be read in conjunction with the appropriate policy wording which is available through the CTIUK Website



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